## THE CORPORATION OF THE TOWN OF RAINY RIVER

## **BY-LAW 1929-25**

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Being a by-law to provide for the adoption of the levies for the year, for the adoption of tax rates and to provide for penalty and interest in default of payment thereof for 2025.

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**WHEREAS** Section 312 (2) of the Municipal Act, 2001, provides that for purposes of raising the general local municipality levy, a local municipality shall, each year, pass a by-law levying a separate tax rate, as specified in the by-law, on the assessment in each property class in the local municipality rateable for local municipality purposes, and;

**WHEREAS** pursuant to Section 307 (2) of the Municipal Act, 2001, provides that the tax rates shall be in the same proportion to each other as the tax ratios established under Section 308 for the property classes are to each other, and;

**WHEREAS** Section 290 of the said Act provides that the Council of a local municipality shall in each year prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality, and;

**WHEREAS** certain regulations require reductions in certain tax ratios for certain classes or subclasses of property;

**AND WHEREAS** the 2025 levy for municipal purposes has been set at \$997,742 and for education purposes it has been set at \$66,185 for a total of \$1,064,038.

**NOW THEREFORE** the Council of the Corporation of the Town of Rainy River HEREBY ENACTS:

1. **THAT** the following municipal tax rates are hereby adopted against the whole of the assessment for real property in the classes indicated below:

| Residential/farm                        | 0.03079155 |
|---|------------|
| Multi-residential                       | 0.03415941 |
| Commercial                              | 0.04618733 |
| Commercial vacant units and excess land | 0.03233113 |
| Industrial                              | 0.04618733 |
| Industrial vacant units and excess land | 0.03002176 |
| Pipeline                                | 0.08719326 |
| Farmlands                               | 0.00769789 |

2. **THAT** the following educational tax rates are hereby adopted against the whole of the assessment for real property in the classes indicated below:

| Residential/farm                        | 0.00153000 |
|---|------------|
| Multi-residential                       | 0.00153000 |
| Commercial                              | 0.00880000 |
| Commercial vacant units and excess land | 0.00880000 |
| Industrial                              | 0.00880000 |
| Industrial vacant units and excess land | 0.00880000 |
| Pipeline                                | 0.00880000 |
| Farmlands                               | 0.00038250 |
| Commercial Payment-in-lieu              | 0.00980000 |

- 3. **THAT** every owner of land shall be taxed according to the tax rates in this by-law and such tax shall become due and payable on the 31<sup>st</sup> day of July 2025.
- 4. **THAT** a minimum tax bill shall be \$500.00.

- 5. On all taxes of the levy, which are in default on the 1st day after the due date, a penalty of 1.25 percent shall be added and thereafter a penalty of 1.25 percent per month will be added on the 1<sup>st</sup> day of each month the default continues, until December 31, 2025.
- 6. On all taxes in default on January 1<sup>st</sup>, 2026, interest shall be added at the rate of 1.25 percent per month for each month the default continues.
- 7. Penalties and interest added in default shall become due and payable and shall be collected as if the same had originally been imposed and formed part of such unpaid tax levy.
- 8. The collector may mail or cause the same to be mailed to the residence or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.
- 9. That taxes are payable at the Town of Rainy River Municipal Office, Rainy River, Ontario, or via telephone or on-line banking through the Canadian Imperial Bank of Commerce or via telephone or on-line banking at Alterna Savings and Credit Union Ltd or via email transfer to taxes@rainyriver.ca.

This By-Law shall come into force and take effect immediately upon the passage thereof.

READ AND PASSED IN OPEN COUNCIL THIS 9<sup>TH</sup> DAY OF JUNE 2025.

Mayor Deborah J. Ewald

Deputy Clerk-Treasurer
Julie Tiboni